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Researching Services

12897 Colonial Drive • Mt. Airy, MD 21771 Office/Fax: 301-253-6040 maryannoster@comcast.net RECORDATION NO. 19155-INEED

October 28, 2009

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Ms. Anne Quinlan, Esq. Acting Secretary Surface Transportation Board 395 E Street, SW Washington, D.C. 20423

Dear Ms. Quinlan:

Enclosed for recording with the Surface Transportation Board is a Memorandum of Assignment of Railcar Lease dated 10/23/09 including the following parties and railroad equipment:

Assignee: Wells Fargo Equipment Finance, Inc.

dba Midwest Railcar Capital Equipment Company

Investors Building, #700 733 Marquette Avenue South Minneapolis, MN 55402

Assignor: Midwest Railcar Corporation

4949 Autumn Oaks Drive Maryville, Illinois 62062

Equipment: 38, Hoppers

DSIX 2758-2796

Please record this agreement as a secondary document to STB Recordation #19155. The filing fee of \$41 is enclosed. Thank you.

<u>Summary</u>: Memorandum of Assignment of Railcar Lease dated 10/23/09 between Wells Fargo Equipment Finance, Inc. dba Midwest Railcar Capital Equipment Co. as Assignee and Midwest Railcar Corporation as Assignor including 38 Hoppers within the series DSIX 2758-2796.

Sincerely,

Mary Ann Oster

Research Consultant

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MEMORANDUM OF ASSIGNMENT OF RAIL CAR LEASE (Surface Transportation Board)

THIS MEMORANDUM OF ASSIGNMENT OF RAILCAR LEASE (this "Memorandum") dated as of October 23, 2009 is between MIDWEST RAILCAR CORPORATION (the "Assignor") and WELLS FARGO EQUIPMENT FINANCE, INC. D/B/A MIDWEST RAILCAR CAPITAL EQUIPMENT COMPANY (the "Assignee").

The parties to this Memorandum hereby acknowledge and confirm the following:

- A. The Assignor, as successor lessor, has leased to Schlumberger Technology Corporation (as successor-in-interest to Dowell Schlumberger Incorporated), as lessee (the "Lessee"), thirty-eight (38) covered hopper railcars identified on <u>Schedule 1</u> attached bereto (the "Railcars") under that certain Lease of Railroad Equipment dated as of December 1, 1994 (as modified by that certain Extension Agreement dated as of December 19, 2007, each by and between Assignor, as successor lessee, as successor lessee (collectively, as amended, the "Lease").
- B. The Assignor, as assignor, and the Assignee, as assignee, are parties to that certain Assignment of Lessor's Interest in Lease, dated as of even date herewith, pursuant to which the Assignor as assigned to the Assignee the rights of "Lessor" under the Lease. The terms of the assignment are more particularly set forth in the above-referenced Assignment of Leasor's Interest in the Lease.
- E. The parties hereto wish to show for public record this Memorandum and accordingly have caused this Memorandum to be executed by their officers thereunto duly authorized, as of the date first above written. This Memorandum may be executed in counterparts, each such counterpart shall be binding on both parties hereto, notwithstanding that both parties are not signatories to the same counterpart.

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IN WITNESS WHEREOF, the parties have caused this Memorandum to be executed as of the first date herein above written.

MIDWEST RAILCAR CORPORATION

Notary Public

as Assignor

Executive Vice-President

The foregoing Memorandum of Assignment of Railcar Lease was acknowledged before me, the undersigned Notary Public, in the County of REDPECS this 23 day of DEFC, 2009 by Richard M. Folio, as the Executive Vice-President of Midwest Railcar Corporation, an Illinois corporation.

My commission expires: 158 3, 201

[Notarial Seal]

JENNIPER COSGRAVE Notary Public frederick County Maryland amission Expires Feb 13, 2017 Fax

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DESCRIPTION OF RAILCARS

Thirty-Eight (38) 1982-built ACF Hopper Cars bearing the following reporting marks and numbers:

- I DSLX 2758
- 2 DSIX 2759
- 3 DSIX 2760
- 4 DSIX 2761
- 5 D8IX 2762
- 6 DSIX 2763
- 7 DSDX 2764
- 8 DSIX 2765
- 9 DSIX 2766
- 10 DSDX 2767
- 11 DSIX 2768
- 12 DSIX 2769
- 13 DSIX 2770
- 14 DSIX 2771
- 15 DSCX 2772
- 16 DSIX 2773
- 17 DSIX 2774 18 DSIX 2775
- 19 DSIX 2776
- 20 DSIX 2777
- 21 DS1X 2778
- 22 DSIX 2779
- 23 DSIX 2780 24 DSIX 2781
- 25 DSIX 2782
- 26 D\$IX 2783
- 27 DSIX 2784
- 28 DSIX 2785 29 DSIX 2786
- 30 DSIX 2787
- 31 DSIX 2788
- 32 DSIX 2789
- 33 DSIX 2790
- 34 DSIX 2791
- 35 DSIX 2792
- 36 DSDX 2793
- 37 DSIX 2795
- 38 DSIX 2796

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IN WITNESS WHEREOF, the parties have caused this Memorandum to be executed as of the first date herein above written.

> WELLS FARGO EQUIPMENT FINANCE, INC. D/B/A MIDWEST RAILCAR CAPITAL

EQUIPMENT COMPANY

("Assignee")

Name: Julie L. Milbrath

Title: Assistant Vice President

COUNTY OF LINE 101

MARGARET J. KLERNAN

The foregoing Memorandum of Assignment of Railcar Lease was acknowledged before me, the undersigned Notary Public, in the County of Winh use this day of April, 09. 2008 by Julie L. Milbrath, as an Assistant Vice President of WELLS FARGO EQUIPMENT FINANCE, INC. d/b/a Midwest Railcar Capital Equipment Company, a Minnesota corporation.

My commission expires: /-31-200

[Notarial Seal]